

## Money Laundering Regulations

We wish to draw your attention our obligations under the money laundering legislation and regulations. You may be asked to provide proof of identity and to clarify the source of any monies paid to us. We are obliged to record these checks. In addition, if we know, or suspect, or have reasonable grounds to suspect, that an individual, a company or other entity is engaged in money laundering (as defined in the Proceeds of Crime Act 2002), we are obliged to report that suspicion to the relevant authority. If we fail to make a report then we ourselves would be committing an offence. The legislation also makes it an offence for us to disclose that we have made a report if to do so might impede an investigation.

IBB Solicitors can accept no liability to you or to any third party for losses or other damages arising from delay in executing instructions, or by our having to terminate or decline instructions, or from any other decision made or action taken as a result of our having to comply with the money laundering legislation and regulations.

Naturally, if you have any queries, you should not hesitate to contact me. Before we progress your matter, however, we will require you to sign and return the duplicate copy of this letter, to confirm your acceptance of these terms.